



July 30, 2017

Dear Erath County Pasture to Packer Participant:

I am very excited about your interest in participating in the Erath County Pasture to Packer Program. As a sponsor, Lone Star is also excited about our opportunity to support the program and we certainly hope that you will find this to be a valuable and educational experience over the next 7 months.

In this folder you will find your loan application which will need to be completed and returned to the extension office by August 26, 2017. Please note in addition to your signature, we are asking for a parent or sponsor signature on the loan documents as well. Then on the 9th of September we will be meeting together as a group to sign loan documents and to go over the financial aspects of your project. Whoever cosigns on your loan will need to be present on September 16th as well.

The loan amounts have not been set, but will be shortly and communicated to all prior to signing loan documents. Loan amounts should allow sufficient funds to cover the cost of the steer and feed costs. However, depending on the ration you choose, you could have to come up with some additional feed costs out of pocket. In addition, there's a \$300 processing charge for your carcass and this will be payable to Tarleton Meats Lab. This amount will not be included in your loan and will need to be paid to TSU prior to picking up your meat.

I encourage each of you to spend some time researching the current market price for a 750 pound steer as well as anticipated costs of feed prior to our meeting. Together, we will do a projected income statement and a comprehensive breakeven analysis. It is very important with any investment to project your expenses up front and to know what price you need to receive in the end to meet your expectations.

Again, we want to welcome you to the program and we are certainly looking forward to providing each of you a loan for your project.

If you have any questions, please give me a call (254-965-3612).

Sincerely,

A handwritten signature in blue ink, appearing to read "Gerrit Schouten", is written over a horizontal line.

Gerrit Schouten
Credit Office President

ERATH COUNTY PASTURE TO PACKER PROGRAM LOAN PROGRAM APPLICATION

Lone Star Ag Credit 101 East Road Stephenville, TX 76401 Ph. 254-965-3612 Fax 254-965-7570

STUDENT INFORMATION

Erath Pasture to Packer Applicant Name:

Date of birth:	SSN:	Phone:
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Current address:

City:	State:	ZIP Code:
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Circle the county below in which you live:

Erath Hood Parker Johnson Young Palo Pinto

Purpose of loan:

1. Purchase livestock (specify)
2. Purchase feed (specify)

Location where project will be kept:

Projected date project is to be sold:

Name of 4-H advisor:

Phone number of 4-H advisor:

Name of 4-H Chapter:

What year did you begin your agricultural projects?

CO-APPLICANT/SPONSOR INFORMATION

Name:

Date of birth:	SSN:	Home Ph:
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Cell Ph:	Work Ph:	
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Current address:

City:	State:	ZIP Code:
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Circle the county below in which you live:

Erath Hood Parker Johnson Young Palo Pinto

Are you or any recipient of the loan proceeds one of the following: Federal Land Credit Association director or employee, Agricultural Credit Association director or employee, Farm Credit Bank director or employee, Farm Credit Administration director or employee, or a relative of any such director or employee? If so, specify relationship and organization?

Are you currently a member of a Farm Credit Institution? If yes, what Institution?

I certify that the above information is true and correct to the best of my knowledge

Erath Pasture to Packer Participant	
X _____	Date
Co-Applicant	
X _____	Date